

# Cost Estimating "Precision" (Accuracy)

"Precision" is a more appropriate metric than "Accuracy" because "accuracy" refers to the "midpoint" and "precision" refers to the range of possible error.

## Analogous

"Similar to other projects"      **-50% to + 100%**

## Parametric

"Uses Cost Est. Relationships"      **-25% to + 50%**

## Definitive

"Bottom-Up"      **-5% to + 15%**